

Instinet Appoints Mark Kelley as Senior Equity Research Analyst Covering Internet

NEW YORK, NY, March 27, 2018 – Instinet, LLC today announced the appointment of Mark Kelley as an Executive Director and a lead analyst in the U.S. Technology, Internet, Media & Telecom (TIMT) group, focused on Internet stocks.

Based in New York, Mr. Kelley joins Instinet from Citigroup, where he was the lead analyst in the small and midcap Internet group. Mark previously held roles in equity research at Barclays Capital and Sterne, Agee & Leach, Inc. In 2017, he was recognized by Institutional Investor as a Rising Star in Equity Research for the Internet category.

"We are thrilled to have Mark join us to lead our Internet research effort," said Jeff Doherty, Head of U.S. Equity Content, Instinet, LLC. "Mark's addition builds on our already well established TIMT franchise and his insightful research along with his dedication to client service will enhance the value we deliver in this strategically important sector."

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About Instinet

Instinet provides technologically advanced agency-model brokerage services to institutional clients worldwide. As the wholly-owned execution services arm of Nomura Group, Instinet seeks to add value across the investment life cycle, providing: **Research and Insights** – boutique US Equity Research, Quant Strategies and Technical Analysis, as well as a wide array of Market and Sales Commentary; **Trading Services** – a suite of smart, fast, and flexible electronic trading tools and experienced high-touch trading teams across equities and derivatives; **Liquidity Venues** – regulated, neutral crossing pools in each region that deliver unique opportunities for block-like executions; and **Workflow Solutions** – offering award-winning, customizable desktop platforms such as Newport® EMS, a comprehensive suite of Trading Analytics, and Plazma®, the top-ranked Research Payment and Commission Management system. Instinet helps institutional investors create, protect and capture alpha, reduce complexity, and lower overall trading costs in



order to ultimately improve investment performance. Over the course of its almost 50 year history, Instinet has been a pioneer in electronic trading, creating of an array of now industry-standard technologies and the world's first major electronic trading venue. For more information on how Instinet's commitment to being nimble and innovative helps clients every day, please visit instinet.com

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