INCA - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Oct 30 2026 10:44:04 GMT-0400 (Eastern Daylight Time)

3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.63	0.01	14.07	85.88	0.04

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NASDAQ OPTIONS MARKET (XNDQ)	19.37	53.60	15.18	20.06	7.21	-371.9100	-49.0000	-69,766.7200	-20.8048	287,524.7800	38.6114	-29,559.0200	-48.6777
NYSE ARCA OPTIONS (ARCO)	11.41	0.00	12.46	11.23	33.16	0.0000	0.0000	81,030.2900	18.9598	291,623.6600	42.9589	14,564.3400	24.3547
CBOE OPTIONS EXCHANGE (XCBO)	8.94	0.81	17.25	7.58	1.99	-4.4910	-74.8500	-43,319.5750	-35.5951	-38,980.0927	-62.6740	-855.2375	-16.8919
MEMX LLC OPTIONS (MXOP)	6.46	0.00	6.12	6.51	4.47	0.0000	0.0000	-105,328.3200	-78.3605	-13,455.7300	-75.0794	-4,761.0400	-46.4039
CBOE BZX OPTIONS EXCHANGE (BATO)	5.67	0.00	5.35	5.72	3.76	0.0000	0.0000	-23,138.3100	-49.9748	-4,528.3800	-51.5878	-3,787.0000	-48.0889
MIAX PEARL, LLC (MPRL)	5.13	1.76	4.23	5.27	4.61	6.7500	11.8421	-20,783.8300	-50.0743	-3,779.4000	-53.3286	-4,076.1600	-46.9929
C2 Options Exchange, Inc (C2OX)	4.82	1.76	4.87	4.82	3.94	0.0000	0.0000	-59,113.9900	-42.6868	-6,125.4200	-43.6594	-6,704.9000	-40.0484
NASDAQ OMX BX OPTIONS (XBXO)	4.59	0.00	3.97	4.69	3.66	0.0000	0.0000	-15,886.4300	-35.9894	-2,545.6600	-36.9204	-3,240.0600	-33.0416
BOX Exchange (XBOX)	4.56	0.00	3.71	4.70	3.87	0.0000	0.0000	-5,560.9500	-10.2979	-805.5500	-14.8106	-1,797.3000	-10.0000
CBOE EDGX OPTIONS EXCHANGE (EDGO)	3.90	0.00	3.21	4.01	2.66	0.0000	0.0000	-3,507.1900	-5.3301	-567.3800	-4.9094	62.6200	1.0000
Nasdaq ISE (XISX)	3.55	0.00	3.32	3.59	3.59	0.0000	0.0000	-25,405.1300	-41.0124	-3,382.5400	-45.4520	-3,970.1600	-39.0034
ISE GEMINI EXCHANGE (GMNI)	3.41	0.41	3.26	3.44	2.38	-1.5000	-50.0000	-9,790.3100	-46.0287	-2,064.2400	-48.3655	-1,158.4800	-44.0822
MIAX EMERALD, LLC (EMLD)	3.41	41.66	3.17	3.44	2.45	234.2500	15.9898	-18,271.5000	-51.2295	-2,474.5000	-51.9090	-1,760.0000	-50.0000
MIAX SAPPHIRE, LLC (SPHR)	3.34	0.00	2.69	3.45	3.48	0.0000	0.0000	5,703.4300	18.2207	341.2300	8.0120	2,907.0000	19.0000
ISE MERCURY, LLC (MCRY)	3.20	0.00	3.15	3.21	2.80	0.0000	0.0000	-249.3500	-0.5310	-504.4400	-9.9026	199.6700	1.9889

Material Aspects:

NASDAQ OPTIONS MARKET (XNDQ):
NASDAQ Options Market ("NOM") provides tiered pricing. Instinet pays fees and receives rebates based upon NOM's pricing schedule. The pricing schedule provided by NOM, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

During July 2026, the payment rate is 1.00 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

NYSE ARCA OPTIONS (ARCO):
NYSE ARCA Options ("ARCA Options") provides tiered pricing. Instinet pays fees and receives rebates based upon ARCA Options' pricing schedule. The pricing schedule provided by ARCA Options, including the pricing for each tier, is available to the public

https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf.

During July 2026, the payment rate is 0.75 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE OPTIONS EXCHANGE (XCBO):
Cboe Exchange, Inc. ("Cboe") provides tiered pricing. Instinet pays fees and receives rebates based upon Cboe's pricing schedule. The pricing schedule provided by Cboe, including the pricing for each tier, is available to the public

https://www.cboe.com/us/options/membership/fee_schedule/cone/

During July 2026, the fee is 1.2485 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MEMX LLC OPTIONS (MXOP):
Members Exchange ("MXOP") provides tiered pricing. Instinet pays fees and receives rebates based upon MRX' pricing schedule. The pricing schedule provided by MRX, including the pricing for each tier, is available to the public

https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

During July 2026, the fee is 1.63 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE BZX OPTIONS EXCHANGE (BATO):
Cboe BZX Options Exchange ("BZX Options") provides tiered pricing. Instinet pays fees and receives rebates based upon BZX Options' pricing schedule. The pricing schedule provided by BZX Options, including the pricing for each tier, is available to the public at

https://markets.cboe.com/us/options/membership/fee_schedule/bzx/

During July 2026, the payment rate is 1.05 per contract or less, for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MIAX PEARL, LLC (MPRL):
MIAX PEARL, LLC ("Pearl") provides tiered pricing. Instinet pays fees and receives rebates based upon Pearl's pricing schedule. The pricing schedule provided by Pearl, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During July 2026, the payment rate is 0.25 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

C2 Options Exchange, Inc (C2OX):

Instinet pays fees and receives rebates based upon Cboe C2 Options Exchange's ("C2") pricing schedule. The pricing schedule provided by BZX Options, including the pricing for each tier, is available to the public at

https://markets.cboe.com/us/options/membership/fee_schedule/ctwo/

During July 2026, the fee is 0.93 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

NASDAQ OMX BX OPTIONS (XBXO):
Nasdaq OMX BX Options ("XBXO") provides tiered pricing. Instinet pays fees and receives rebates based upon XBXO's pricing schedule. The pricing schedule provided by XBXO, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207

During July 2026, the fee is 1.25 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

BOX Exchange (XBOX):
BOX Exchange LLC ("BOX") provides tiered pricing. Instinet pays fees and receives rebates based upon PHLX's pricing schedule. The pricing schedule provided by BOX, including the pricing for each tier, is available to the public

https://boxoptions.com/fee-schedule/.

During July 2026, the payment rate is 0.50 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE EDGX OPTIONS EXCHANGE (EDGO):
Cboe EDGX Options ("EDGX Options") provides tiered pricing. Instinet pays fees and receives rebates based upon EDGX Options' pricing schedule. The pricing schedule provided by EDGX Options, including the pricing for each tier, is available to the public

http://markets.cboe.com/us/options/membership/fee_schedule/edgx/

During July 2026, the payment rate is 0.01 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

Nasdaq ISE (XISX):
Nasdaq ISE, LLC ("ISE") provides tiered pricing. Instinet pays fees and receives rebates based upon ISE's pricing schedule. The pricing schedule provided by ISE, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207

During July 2026, the fee is 2.50 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

ISE GEMINI EXCHANGE (GMNI):
Nasdaq GEMX ("GEMX") provides tiered pricing. Instinet pays fees and receives rebates based upon GEMX' pricing schedule. The pricing schedule provided by GEMX, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/gemX/rules/gemx%20Options%207

During July 2026, the payment rate is 0.20 per contract or less for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MIAX EMERALD, LLC (EMLD):
MIAX Emerald, LLC. (EMLD) provides tiered pricing. Instinet pays fees and receives rebates based upon the MIAX Emerald, LLC Options' pricing schedule. The pricing schedule provided by MIAX Emerald, LLC Options, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During July 2026, the payment rate is 0.25 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q2-2026.CSV.

MIAX SAPPHIRE, LLC (SPHR):

MIAX Sapphire, LLC ("Sapphire") provides tiered pricing. Instinet pays fees and receives rebates based upon Sapphire's pricing schedule. The pricing schedule provided by Sapphire, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During July 2026, the payment rate is 0.92 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

ISE MERCURY, LLC (MCRY):
Nasdaq MRX ("MRX") provides tiered pricing. Instinet pays fees and receives rebates based upon MRX' pricing schedule. The pricing schedule provided by MRX, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/MRX/rules/MRX%20Options%207

During July 2026, the payment rate is 0.80 per contract or less for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.85	0.01	39.41	60.09	0.49

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	27.71	0.00	22.37	30.69	93.10	0.0000	0.0000	86,900.9000	32.8119	171,233.6600	35.5654	10,877.9000	26.3222
NASDAQ OPTIONS MARKET (XNDQ)	26.43	50.00	27.38	26.01	0.78	0.0000	0.0000	52,185.9600	13.4083	122,848.1900	22.7010	-24,026.9200	-48.9806
CBOE OPTIONS EXCHANGE (XCBO)	7.63	0.00	7.30	7.91	0.27	0.0000	0.0000	-24,901.8325	-59.1422	-56,372.3475	-59.9636	-556.2450	-15.6865
MEMX LLC OPTIONS (MXOP)	4.25	0.00	4.74	3.96	0.41	0.0000	0.0000	-18,869.1200	-62.6070	-30,054.0100	-67.0444	-2,788.2200	-46.2085
CBOE BZX OPTIONS EXCHANGE (BATO)	3.61	0.00	4.01	3.37	0.41	0.0000	0.0000	-9,172.2900	-50.0179	-12,056.8100	-52.8645	-3,425.9400	-48.0160
MIAX PEARL, LLC (MPRL)	3.11	0.00	3.53	2.86	0.47	0.0000	0.0000	-8,432.2500	-49.9216	-12,437.0300	-53.1542	-3,500.4200	-47.2647
C2 Options Exchange, Inc (C2OX)	2.96	0.00	3.18	2.84	0.41	0.0000	0.0000	-19,514.6800	-41.8599	-42,024.6100	-44.0210	-10,173.2000	-40.0000
NASDAQ OMX BX OPTIONS (XBXO)	2.83	0.00	3.21	2.60	0.34	0.0000	0.0000	-3,531.6900	-37.8571	-6,420.2900	-43.2255	-1,176.0700	-33.2693
BOX Exchange (XBOX)	2.78	0.00	3.17	2.55	0.42	0.0000	0.0000	-2,520.8000	-9.1033	-5,345.0000	-11.4363	-1,859.3000	-10.0000
ISE GEMINI EXCHANGE (GMNI)	2.63	0.00	2.89	2.48	0.26	0.0000	0.0000	-2,444.0400	-47.6979	-5,269.6600	-49.4340	-726.0000	-44.0000
MIAX EMERALD, LLC (EMLD)	2.40	50.00	2.64	2.25	0.32	0.0000	0.0000	-5,475.5500	-51.6951	-11,895.2000	-53.0704	-1,793.5000	-50.0000
ISE MERCURY, LLC (MCRY)	2.25	0.00	2.50	2.10	0.29	0.0000	0.0000	1,135.2900	5.3009	-2,588.9600	-9.6653	102.0400	1.9996

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE EDGX OPTIONS EXCHANGE (EDGO)	2.23	0.00	2.58	2.02	0.22	0.0000	0.0000	-1,301.8800	-7.4164	-4,684.3800	-14.4175	47.3900	1.0000

Material Aspects:

NYSE ARCA OPTIONS (ARCO):
NYSE ARCA Options ("ARCA Options") provides tiered pricing. Instinet pays fees and receives rebates based upon ARCA Options' pricing schedule. The pricing schedule provided by ARCA Options, including the pricing for each tier, is available to the public

https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

During August 2026, the payment rate is 0.75 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

NASDAQ OPTIONS MARKET (XNDQ):
NASDAQ Options Market ("NOM") provides tiered pricing. Instinet pays fees and receives rebates based upon NOM's pricing schedule. The pricing schedule provided by NOM, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

During August 2026, the payment rate is 1.00 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE OPTIONS EXCHANGE (XCBO):
Cboe Exchange, Inc. ("Cboe") provides tiered pricing. Instinet pays fees and receives rebates based upon Cboe's pricing schedule. The pricing schedule provided by Cboe, including the pricing for each tier, is available to the public

https://www.cboe.com/us/options/membership/fee_schedule/cone/

During August 2026, the fee is 1.2625 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MEMX LLC OPTIONS (MXOP):
Members Exchange ("MXOP") provides tiered pricing. Instinet pays fees and receives rebates based upon MRX' pricing schedule. The pricing schedule provided by MRX, including the pricing for each tier, is available to the public

https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

During August 2026, the fee is 1.63 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE BZX OPTIONS EXCHANGE (BATO):
Cboe BZX Options Exchange ("BZX Options") provides tiered pricing. Instinet pays fees and receives rebates based upon BZX Options' pricing schedule. The pricing schedule provided by BZX Options, including the pricing for each tier, is available to the public at

https://markets.cboe.com/us/options/membership/fee_schedule/bzx/

During August 2026, the payment rate is 1.05 per contract or less, for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MIAX PEARL, LLC (MPRL):

MIAX PEARL, LLC (“Pearl”) provides tiered pricing. Instinet pays fees and receives rebates based upon Pearl’s pricing schedule. The pricing schedule provided by Pearl, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During August 2026, the fee is 1.23 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

C2 Options Exchange, Inc (C2OX):
Instinet pays fees and receives rebates based upon Cboe C2 Options Exchange’s (“C2”) pricing schedule. The pricing schedule provided by BZX Options, including the pricing for each tier, is available to the public at

https://markets.cboe.com/us/options/membership/fee_schedule/ctwo/

During August 2026, the fee is 0.93 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

NASDAQ OMX BX OPTIONS (XBXO):
Nasdaq OMX BX Options ("XBXO") provides tiered pricing. Instinet pays fees and receives rebates based upon XBXO’s pricing schedule. The pricing schedule provided by XBXO, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207

During August 2026, the fee is 1.25 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

BOX Exchange (XBOX):
BOX Exchange LLC (“BOX”) provides tiered pricing. Instinet pays fees and receives rebates based upon PHLX’s pricing schedule. The pricing schedule provided by BOX, including the pricing for each tier, is available to the public

https://boxoptions.com/fee-schedule/.

During August 2026, the payment rate is 0.50 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

ISE GEMINI EXCHANGE (GMNI):
Nasdaq GEMX (“GEMX”) provides tiered pricing. Instinet pays fees and receives rebates based upon GEMX’ pricing schedule. The pricing schedule provided by GEMX, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/gemX/rules/gemx%20Options%207

During August 2026, the payment rate is 0.20 per contract or less for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MIAX EMERALD, LLC (EMLD):
MIAX Emerald, LLC. (EMLD) provides tiered pricing. Instinet pays fees and receives rebates based upon the MIAX Emerald, LLC Options' pricing schedule. The pricing schedule provided by MIAX Emerald, LLC Options, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During August 2026, the fee is 1.10 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q2-2026.CSV.

ISE MERCURY, LLC (MCRY):
Nasdaq MRX (“MRX”) provides tiered pricing. Instinet pays fees and receives rebates based upon MRX’ pricing schedule. The pricing schedule provided by MRX, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/MRX/rules/MRX%20Options%207

During August 2026, the payment rate is 0.80 per contract or less for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE EDGX OPTIONS EXCHANGE (EDGO):

Cboe EDGX Options (“EDGX Options”) provides tiered pricing. Instinet pays fees and receives rebates based upon EDGX Options’ pricing schedule. The pricing schedule provided by EDGX Options, including the pricing for each tier, is available to the public

http://markets.cboe.com/us/options/membership/fee_schedule/edgx/

During August 2026, the payment rate is 0.01 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.74	0.02	50.13	49.54	0.31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ OPTIONS MARKET (XNDQ)	25.23	55.51	25.77	24.82	1.30	-539.0000	-49.0000	71,434.8000	13.3189	57,959.7200	10.2688	-39,765.9500	-49.0000
NYSE ARCA OPTIONS (ARCO)	17.20	0.00	15.06	18.93	87.74	0.0000	0.0000	111,358.1800	37.9449	162,452.6400	37.0789	9,014.1600	29.5130
CBOE OPTIONS EXCHANGE (XCBO)	7.94	0.10	7.90	8.02	0.66	-0.7625	-76.2500	-36,330.5475	-56.9525	-44,567.8700	-57.1823	-496.8475	-9.0484
MEMX LLC OPTIONS (MXOP)	5.55	0.00	5.73	5.41	0.82	0.0000	0.0000	-34,174.1600	-90.4150	-33,992.0600	-72.6497	-4,237.7400	-50.7696
CBOE BZX OPTIONS EXCHANGE (BATO)	4.88	0.00	5.05	4.75	0.66	0.0000	0.0000	-7,469.7300	-50.9288	-10,385.3700	-54.5737	-2,403.3600	-48.0000
C2 Options Exchange, Inc (C2OX)	4.22	0.00	4.31	4.15	0.70	0.0000	0.0000	-12,408.4400	-44.3951	-23,100.4600	-45.7064	-4,159.2000	-40.0000
MIAX PEARL, LLC (MPRL)	4.00	0.00	4.12	3.89	0.79	0.0000	0.0000	-8,666.1100	-49.7709	-10,759.7500	-52.2343	-4,425.8200	-46.9583
NASDAQ OMX BX OPTIONS (XBXO)	3.64	0.00	3.80	3.50	0.58	0.0000	0.0000	-3,230.2300	-39.2590	-5,531.6100	-45.9017	-831.2700	-33.0000
BOX Exchange (XBOX)	3.33	0.00	3.48	3.20	0.87	0.0000	0.0000	-2,432.2500	-12.4782	-4,217.7500	-12.4425	-1,321.6000	-10.0000
CBOE EDGX OPTIONS EXCHANGE (EDGO)	3.15	0.00	3.27	3.05	0.46	0.0000	0.0000	-1,591.3300	-7.3131	-4,210.9000	-14.9726	30.8400	1.0000
ISE GEMINI EXCHANGE (GMNI)	3.14	0.00	3.23	3.06	0.37	0.0000	0.0000	-2,612.6600	-48.5534	-4,315.9700	-48.9950	-634.4800	-44.0000
MIAX SAPPHIRE, LLC (SPHR)	2.91	0.00	3.01	2.82	0.61	0.0000	0.0000	446.1500	5.2230	169.1200	1.7819	1,326.0100	19.0000
ISE MERCURY, LLC (MCRY)	2.80	0.00	2.92	2.69	0.51	0.0000	0.0000	363.5800	1.7162	-2,587.5900	-12.6279	232.8000	2.0000
MIAX EMERALD, LLC (EMLD)	2.71	44.39	2.76	2.66	0.42	75.5000	16.0638	-4,897.0500	-51.8371	-7,677.4000	-52.8274	-1,775.5000	-50.0000

Material Aspects:

NASDAQ OPTIONS MARKET (XNDQ):
NASDAQ Options Market ("NOM") provides tiered pricing. Instinet pays fees and receives rebates based upon NOM's pricing schedule. The pricing schedule provided by NOM, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

During September 2026, the payment rate is 1.00 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/ failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

NYSE ARCA OPTIONS (ARCO):
NYSE ARCA Options ("ARCA Options") provides tiered pricing. Instinet pays fees and receives rebates based upon ARCA Options' pricing schedule. The pricing schedule provided by ARCA Options, including the pricing for each tier, is available to the public

https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

During September 2026, the payment rate is 0.75 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/ failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE OPTIONS EXCHANGE (XCBO):
Cboe Exchange, Inc. ("Cboe") provides tiered pricing. Instinet pays fees and receives rebates based upon Cboe's pricing schedule. The pricing schedule provided by Cboe, including the pricing for each tier, is available to the public

https://www.cboe.com/us/options/membership/fee_schedule/cone/

During September 2026, the fee is 1.2625 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MEMX LLC OPTIONS (MXOP):
Members Exchange ("MXOP") provides tiered pricing. Instinet pays fees and receives rebates based upon MRX' pricing schedule. The pricing schedule provided by MRX, including the pricing for each tier, is available to the public

https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

During September 2026, the fee is 1.63 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE BZX OPTIONS EXCHANGE (BATO):
Cboe BZX Options Exchange ("BZX Options") provides tiered pricing. Instinet pays fees and receives rebates based upon BZX Options' pricing schedule. The pricing schedule provided by BZX Options, including the pricing for each tier, is available to the public at

https://markets.cboe.com/us/options/membership/fee_schedule/bzx/

During September 2026, the payment rate is 1.05 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/ failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

C2 Options Exchange, Inc (C2OX):
Instinet pays fees and receives rebates based upon Cboe C2 Options Exchange's ("C2") pricing schedule. The pricing schedule provided by BZX Options, including the pricing for each tier, is available to the public at

https://markets.cboe.com/us/options/membership/fee_schedule/ctwo/

During September 2026, the fee is 0.93 per contract or less, for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MIAX PEARL, LLC (MPRL):
MIAX PEARL, LLC ("Pearl") provides tiered pricing. Instinet pays fees and receives rebates based upon Pearl's pricing schedule. The pricing schedule provided by Pearl, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During September 2026, the fee is 1.23 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

NASDAQ OMX BX OPTIONS (XBXO):

Nasdaq OMX BX Options ("XBXO") provides tiered pricing. Instinet pays fees and receives rebates based upon XBXO's pricing schedule. The pricing schedule provided by XBXO, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207

During September 2026, the fee is 1.25 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

BOX Exchange (XBOX):
BOX Exchange LLC ("BOX") provides tiered pricing. Instinet pays fees and receives rebates based upon PHLX's pricing schedule. The pricing schedule provided by BOX, including the pricing for each tier, is available to the public

https://boxoptions.com/fee-schedule/.

During September 2026, the payment rate is 0.50 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

CBOE EDGX OPTIONS EXCHANGE (EDGO):
Cboe EDGX Options ("EDGX Options") provides tiered pricing. Instinet pays fees and receives rebates based upon EDGX Options' pricing schedule. The pricing schedule provided by EDGX Options, including the pricing for each tier, is available to the public

http://markets.cboe.com/us/options/membership/fee_schedule/edgx/

During September 2026, the payment rate is 0.01 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

ISE GEMINI EXCHANGE (GMNI):
Nasdaq GEMX ("GEMX") provides tiered pricing. Instinet pays fees and receives rebates based upon GEMX' pricing schedule. The pricing schedule provided by GEMX, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/gemX/rules/gemx%20Options%207

During September 2026, the payment rate is 0.80 per contract or less for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MIAX SAPPHIRE, LLC (SPHR):
MIAX Sapphire, LLC ("Sapphire") provides tiered pricing. Instinet pays fees and receives rebates based upon Sapphire's pricing schedule. The pricing schedule provided by Sapphire, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During September 2026, the payment rate is 0.92 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

ISE MERCURY, LLC (MCRY):
Nasdaq MRX ("MRX") provides tiered pricing. Instinet pays fees and receives rebates based upon MRX' pricing schedule. The pricing schedule provided by MRX, including the pricing for each tier, is available to the public

https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207

During September 2026, the payment rate is 0.80 per contract or less for orders routed to the destination which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q3-2026.CSV.

MIAX EMERALD, LLC (EMLD):
MIAX Emerald, LLC. (EMLD) provides tiered pricing. Instinet pays fees and receives rebates based upon the MIAX Emerald, LLC Options' pricing schedule. The pricing schedule provided by MIAX Emerald, LLC Options, including the pricing for each tier, is available to the public

https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

During September 2026, the payment rate is 0.25 per contract or less, for orders routed to the destination, which were 606A1 eligible. Instinet, LLC does not maintain a profit-sharing relationship with the destination, it does not receive incentives/disincentives for equaling or exceeding/failing to meet agreed upon order flow volume thresholds, and it does not maintain an agreement regarding the minimum amount of order flow that it would send to a destination. Instinet's tiers related to routing non-directed orders from institutional customers are available at

https://www.instinet.com/legal-regulatory/ILLC_Rule-606A1_Supplement_Q2-2026.CSV.