Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: ICBX
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	2.07	$154.42	$64.90	44.40%	6.34%	-0.0119%	0.0841%	0.0283%	297.56%	0.0082%	-0.0037%	132.339
Y	$250 - $1K	ML	7.74	$505.04	$85.09	52.55%	13.66%	-0.0102%	0.0955%	0.0346%	275.69%	0.0580%	0.0558%	65.301
Y	$1K - $5K	ML	39.25	$2,467.16	$66.16	43.62%	12.04%	-0.0309%	0.1360%	0.0237%	573.48%	0.0328%	0.0764%	71.755
Y	$5K - $10K	ML	104.50	$7,307.75	$77.31	38.20%	7.86%	-0.0202%	0.1035%	0.0229%	452.35%	0.0121%	0.0000%	1,065.304
Y	$10K - $20K	ML	141.84	$14,380.65	$101.81	42.03%	15.24%	-0.0262%	0.1134%	0.0227%	498.59%	0.0060%	0.0144%	51.015
Y	$20K - $50K	ML	232.70	$29,265.82	$141.28	49.11%	13.46%	-0.0179%	0.1367%	0.0292%	468.44%	-0.0323%	-0.0412%	270.221
Y	$50K - $200K	ML	545.81	$85,755.94	$226.88	57.64%	5.00%	-0.0481%	0.1379%	0.0140%	987.12%	-0.1608%	-0.1185%	327.000
Y	All Under $200K	ML	71.61	$7,731.15	$124.96	46.65%	11.63%	-0.0280%	0.1294%	0.0234%	554.05%	-0.0491%	-0.0386%	313.670
Y	$200K & Over	ML	880.00	$387,103.20	$0.00	0.00%	0.00%	0.0000%	0.0000%	0.0000%	0.00%	0.0000%	0.0000%	0.000
N	Under $250	ML	32.21	$49.52	$1.81	66.87%	9.13%	-0.0328%	0.3601%	0.2372%	151.84%	0.0674%	0.5213%	787.026
N	$250 - $1K	ML	655.81	$561.25	$1.02	67.55%	10.80%	-0.0492%	0.4961%	0.3216%	154.23%	0.1945%	0.5556%	517.252
N	$1K - $5K	ML	3,161.68	$2,632.61	$0.84	67.80%	12.76%	-0.0699%	0.5401%	0.3229%	167.28%	0.0208%	0.0106%	765.819
N	$5K - $10K	ML	6,709.31	$6,931.54	$1.28	69.73%	18.67%	-0.0200%	0.3228%	0.2084%	154.89%	0.2366%	0.7050%	399.876
N	$10K - $20K	ML	4,300.34	$14,989.17	$1.45	65.06%	14.08%	-0.0020%	0.3120%	0.2151%	145.06%	0.0995%	0.9255%	468.851
N	$20K - $50K	ML	2,402.41	$33,673.75	$3.82	64.41%	16.96%	-0.0217%	0.1965%	0.1032%	190.46%	-0.1967%	-0.2090%	499.902
N	$50K - $200K	ML	3,433.73	$84,447.16	$4.53	68.97%	10.66%	-0.0451%	0.2861%	0.1959%	146.03%	-0.0774%	0.2739%	972.460
N	All Under $200K	ML	2,037.58	$24,043.32	$1.33	67.40%	14.11%	-0.0342%	0.3673%	0.2290%	160.43%	0.0401%	0.3419%	610.389
N	$200K & Over	ML	5,264.37	$265,820.48	$28.99	100.00%	15.48%	0.0053%	0.0238%	0.0345%	69.04%	-0.0594%	-0.3663%	2,729.515