Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: ICBX
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	2.70	$148.55	$49.50	45.89%	6.06%	-0.0115%	0.0812%	0.0324%	250.13%	0.0247%	0.0066%	111.682
Y	$250 - $1K	ML	4.11	$458.38	$96.27	27.36%	5.74%	-0.0176%	0.0842%	0.0254%	331.56%	0.0233%	0.0152%	153.177
Y	$1K - $5K	ML	60.12	$2,956.64	$67.49	58.58%	19.49%	-0.0149%	0.1068%	0.0308%	346.77%	0.0143%	0.2004%	201.729
Y	$5K - $10K	ML	118.04	$7,291.80	$57.88	68.12%	15.94%	0.0002%	0.0674%	0.0264%	255.15%	0.2154%	0.3996%	174.581
Y	$10K - $20K	ML	104.70	$14,085.85	$115.96	61.77%	11.23%	-0.0122%	0.1035%	0.0296%	350.17%	0.0043%	0.0078%	32.475
Y	$20K - $50K	ML	228.22	$26,986.25	$164.99	63.52%	21.42%	-0.0166%	0.0892%	0.0315%	282.93%	0.0317%	0.0551%	71.263
Y	$50K - $200K	ML	682.97	$85,518.02	$275.88	66.36%	22.05%	-0.0237%	0.0904%	0.0224%	404.04%	-0.0178%	0.0132%	317.439
Y	All Under $200K	ML	88.22	$9,067.02	$124.64	62.46%	16.37%	-0.0150%	0.0926%	0.0286%	324.11%	0.0295%	0.0714%	116.368
Y	$200K & Over	ML	2,800.00	$202,972.00	$0.00	0.00%	0.00%	0.0000%	0.0000%	0.0000%	0.00%	0.0000%	0.0000%	0.000
N	Under $250	ML	139.91	$63.71	$0.85	66.50%	9.37%	-0.0670%	0.6048%	0.3673%	164.68%	0.4855%	0.5853%	330.995
N	$250 - $1K	ML	822.25	$565.76	$0.78	71.12%	12.20%	-0.0604%	0.6015%	0.3851%	156.21%	0.1702%	0.3651%	373.007
N	$1K - $5K	ML	3,382.53	$2,777.98	$0.76	69.06%	13.05%	-0.0241%	0.5732%	0.3988%	143.71%	0.1630%	0.2276%	379.288
N	$5K - $10K	ML	6,263.96	$7,023.93	$0.76	64.74%	18.54%	-0.0395%	0.5658%	0.3606%	156.91%	-0.2523%	-0.8203%	458.410
N	$10K - $20K	ML	2,764.01	$15,057.28	$1.17	64.80%	11.56%	-0.0461%	0.4444%	0.2624%	169.40%	0.5166%	1.4309%	450.983
N	$20K - $50K	ML	2,060.87	$33,490.75	$1.83	79.67%	33.26%	0.0910%	0.1867%	0.3505%	53.25%	0.4935%	-0.5005%	510.392
N	$50K - $200K	ML	3,443.26	$85,576.26	$10.97	100.00%	39.23%	0.0380%	0.1302%	0.2062%	63.13%	0.0567%	0.0361%	823.314
N	All Under $200K	ML	2,468.82	$37,158.01	$1.03	68.66%	16.56%	-0.0071%	0.4386%	0.3387%	129.50%	0.2020%	0.0883%	428.652
N	$200K & Over	ML	4,100.00	$373,813.73	$0.00	0.00%	0.00%	0.0000%	0.0000%	0.0000%	0.00%	0.0000%	0.0000%	0.000