

Instinet's Newport 3 Named "Best Execution Management System" by World Finance Magazine

NEW YORK – March 4, 2009 – Instinet Incorporated, a global leader in electronic trading and agency-only brokerage services, today announced that its Newport® 3 EMS has been named "Best Execution Management System for 2009" by the readers of *World Finance* magazine in its March/April issue (<http://worldfinance.com/news/home/awards/article491.html>).

"We're thrilled that Instinet's strength in the global EMS space has been recognized by the global trading community," said Frank Freitas, Head of Product Strategy at Instinet. "We constantly strive to improve the trading technologies we provide to our clients to facilitate their investment process. As a central part of that strategy, Newport 3 is a platform that we will continue to enhance aggressively to meet the needs of traders worldwide. We've focused on providing users with a highly customizable and scalable broker neutral platform, and this recognition is validation that we're on the right path."

Newport 3 provides access to Instinet's full suite of high-touch to high-frequency trading services – including agency-only sales trading, the Instinet Execution Experts™ algorithmic trading suite, global DMA and comprehensive trade analytics platform – that are the foundation of the firm's many execution quality accolades. Newport 3 is a third-generation platform and is entirely broker neutral, allowing clients to access the algorithms and trading desks of most major global broker-dealers.

"Having a truly broker-neutral EMS platform offered by an agency-only broker like Instinet is paramount in an environment such as today's where trading costs are so important," said Alexander Redcliffe, Editor of *World Finance*. "Our readers are among the savviest members of the global investment community, and we commend Instinet on this award."

Today's award follows Instinet's naming last month as "Best Electronic Brokerage House" by *The Asset* magazine (<http://www.theasset.com/award/TB09.pdf>) and the November 2008 selection of Instinet's European SmartRouter as "Best Broker-Supplied Product/Service" in the 2008 Buy-Side Technology Awards (www.buysidetechnology.net/public/showPage.html?page=bst_awards_winners08).

About Instinet

Instinet is an electronic trading pioneer, having established the world's first significant electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X® trading systems, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc. For more information, please visit www.instinet.com.

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