

# Stockholm Stock Exchange

## Exchange Information

<b>Country</b>	Sweden
<b>Contact Details</b>	Web: <a href="http://www.omxgroup.com/nordicexchange/">http://www.omxgroup.com/nordicexchange/</a>  Stockholm Exchange Norrlandsgatan 31 Stockholm 105-78 Sweden  Tel: +46 8 405 6000 Fax: +46 8 405 6001
<b>Trading Hours</b>	07:30 to 17:30
<b>Currencies Quoted</b>	SEK and € (EURO)
<b>Routing Link Status</b>	Automated
<b>Other Equity Exchanges in Country</b>	Nordic Growth Market (NGM)
<b>Overview of Market Structure:</b> The Stockholm Exchange is an electronic, order-driven, automatic matching trading system.	

## Trading Schedule

Market Hours: 09.00 to 17:20 CET

Trading Schedule	Time	Action
<b>Pre-Opening</b>	07:30-08:45	Orders can be entered, modified, and deleted. All orders entered during this period for execution during the auction have to be limit orders only. No trades occur. (The theoretical opening price is automatically calculated and permanently adjusted upon orders' arrival).
<b>Opening Auction</b>	08.45-09.00	The opening call will start at 08:45 and finish at 9:10. Market data is visible during the period 8:45 – 9:00. At approximately 9:00, the first stocks in the Nordic List Large Cap segment (generally the most liquid) start uncrossing. (The exchange has a random delay period configurable by the exchange which can last between 15-30 seconds). Large Cap stocks continue uncrossing in order of liquidity until approximately 9:05:30, at which point the Mid Cap segment will start uncrossing up

		until approximately 9:07:30. The uncrossing order finishes with the Small Cap list from 9:07:30 to 9:10. Up until a stock uncrosses, orders can be entered, modified and cancelled - therefore for some stocks this will continue to be until 9:10
<b>Continuous Trading</b>	09.00-17:20	Orders can be entered, modified, and deleted. Trades continuously occur as orders match (continuous trading for the most liquid stocks e.g. Ericsson A will commence first).
<b>Closing Auction</b>	17:20 - 17:30	<p>The closing call runs from 17:20.30 to 17:30. All stocks go into a pre-call period at approximately 17:20 and 02 seconds for 15 seconds during which the order books are being cleared of all orders not valid for the call. Order entry, modification and deletion is permitted by members.</p> <p>After the 15 seconds period call interaction begins for all stocks, with market data again visible in the order book. This period runs for a minimum of 1 minute 50 seconds (the last 30 seconds being a stabilisation period) until the first stock uncrosses.</p> <p>Stocks uncross in the same Nordic List order as in the opening auction (although the time period varies), with the last stock uncrossing at 17:30. Order entry, modification and deletion is possible until the stock uncrosses and therefore for some less liquid Small Cap shares this can be possible until 17:30.</p>

Order Type	Round Lot Orders		Odd Lot Orders		Order valid on Instinet	Price Required
	Continuous Trading	Auctions	Continuous Trading	Auctions		
Limit	Yes	Yes	Yes	Yes*	Yes	Yes
Market	No	No	Yes	Yes	Yes	No
Hidden**	Yes	Yes	No	No	Yes	Yes
FOK	Yes	No	No	No	Yes	Yes
EOE(FAK)	Yes	No	No	No	No	Yes
EP	No	Yes	No	No	No	No
GTD	Yes	Yes	Yes	Yes	No	Yes

\*Please note: Odd lot limit orders can be entered during the pre-opening period but will only commence trading during continuous trading.

\*\*Please note: For hidden order, the display size must be larger than one trading lot. The maximum hidden order size is 1,000 x display size.

## Pricing Information

Pricing Information		
Tick size table	Stock Price Range in SEK	Price Increments in SEK
	0 - 4.99	0.01
	5 - 14.95	0.05
	15 - 49.90	0.10
	50 - 149.75	0.25
	150 - 499.50	0.50
	500 - 4999	1.00
5000+	5.00	
Tick size table for MOST LIQUID SHARES (Ericsson A & B, Nokia & Nordea)	Stock Price Range in SEK	Price Increments in SEK
	0 - 14.99	0.01
	15 - 39.98	0.02
	40 - 149.90	0.10
	150 - 499.75	0.25
	500 - 4999.50	0.50
5000+	1.00	
Price Increment Changes	Real time	

## Lot Sizes

Round Lot Sizes	Vary from 1 -5000
Odd Lot Trading	Yes (only limit orders)

## Indices

Indices	Constituents	Adjustments
<b>OMXS30</b>	Capital weighted index containing the 30 most heavily traded stocks on the exchange.	Constituents are adjusted every 6 months, January and July, using traded volume over the last 12 months, ending one month before the index is revised.
<b>OMXSPI</b>	Includes all classes of stock traded on the exchange.	

## Trade Reporting

<b>Trade Reporting</b>	
<b>Regulatory requirement</b>	None for non-members. For members within 5 minutes during continuous trading and from 07:30-08:45 Trades done after 17:20 must be reported next day 07:30 - 08:45. Trades done 8:45 -9:00 report 5 minutes after start of continuous trading.
<b>Report Types</b>	For standard reported trades (within the spread and under 250 Round Lots) use "OX Standard".

## Clearing and Settlement

<b>Clearing and Settlement</b>	
<b>Normal Settlement Cycle</b>	T + 3

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