

## **Nomura Closes Instinet Acquisition, Announces New Board of Directors**

**Tokyo, February 2, 2007**—Nomura Holdings, Inc. today announced that it has closed its acquisition of Instinet Inc. for a final price of US\$1.2 billion. Nomura also announced a new board of directors at Instinet as outlined below.

Nomura's acquisition of Instinet comes as hedge funds and other institutional investors increasingly look to place orders with firms that can deliver sophisticated trading technologies and execution services. The acquisition is part of Nomura's ongoing strategy to strengthen its capabilities in this area.

"Instinet brings with it leading-edge execution infrastructure and technologies as well as extensive expertise in execution services. Combining this with our high-quality research coverage will allow us to deliver optimal solutions to meet the diverse execution needs of our clients. We are now looking to expand our business and seek further growth by achieving synergies with Nomura Group's strong client base," said Nobuyuki Koga, Nomura President and CEO.

"As one of the world's foremost global agency brokers, Instinet is excited to officially join the Nomura family," said Ed Nicoll, Chairman of Instinet. "We believe that institutional clients around the world will find great value in the combination of our electronic execution tools with Nomura's suite of research and execution services and global liquidity."

### **Instinet Board of Directors (as of February 1, 2007)**

Edward J. Nicoll	Director
Fumiki Kondo	Director
John Fay	Director
Alex Goor	Director
Hidekazu Matoba	Director
Yasuo Agemura	Director
Hiromasa Yamazaki	Director
David Findlay	Director

Established in 1969, Instinet is one of the world's largest agency-brokers. Since its founding, Instinet has been a leader in the execution service space. Instinet provides the trading expertise and advanced technology necessary to successfully interact with more than 50 securities markets worldwide. Instinet has a strong client base of approximately 1,500 institutions worldwide, and has grown its business by leveraging its cutting-edge execution technology and trading platforms. Instinet is particularly strong in algorithmic trading solutions and features a global portfolio trading system.

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**Notes to editors:**

**Nomura Group**

Nomura is a global financial services group dedicated to providing a broad range of financial services for individual, institutional, corporate and government clients. The Group offers a diverse line of competitive products and value-added financial and advisory solutions through its global headquarters in Tokyo, over 140 branches in Japan, and an international network in 29 countries; with regional headquarters in Hong Kong, London, and New York. The Group's business activities include investment consultation and brokerage services for retail investors in Japan, and, on a global basis, brokerage services, securities underwriting, investment banking advisory services, merchant banking, and asset management. For further information about Nomura please visit our website at [www.nomura.com](http://www.nomura.com).