

Instinet Adds MDRxFinancial as Exclusive Healthcare Research Partner

NEW YORK, August 21, 2006 – Instinet, a global agency broker, today announced the addition of MDRxFinancial as its new, exclusive research partner in the biotech, pharmaceuticals and medical device industries. MDRxFinancial provides institutional investors with actionable investment research by combining proprietary prescription data and access to physicians to deliver a comprehensive, dynamic view of the healthcare marketplace.

“MDRxFinancial has a unique blend of data-driven and direct-access research that simply is unobtainable from any other source,” said John Pitt, Director of Research, Instinet. “We look forward to putting their offering in front of Instinet’s institutional customers, and demonstrating its value and indispensability.”

Founded in 2002, MDRxFinancial provides exclusive, independent healthcare research to the institutional investment community. The company offers independent forecasts of drug and device sales based on comprehensive, frequently updated prescription metrics obtained through exclusive agreements with pharmacies, hospital systems and private oncology practices and hospital systems. In conjunction with its strategic partner, Castle Connolly Medical, MDRxFinancial has also created a network of top-rated U.S. physicians that clients can survey on-line, or connect with one-on-one.

“Our primary goal is to deliver a must-have, independent research service to buy side investment firms,” said Keith Pride, co-founder and partner of MDRxFinancial. “We believe that Instinet’s experienced sales staff and the company’s relationships with institutional investors will best help us achieve that goal, and are very excited about the opportunities that will result from this alliance for both firms.”

With its independent research group, Instinet offers primary, unbiased research through its exclusive partners in the oil and gas sectors (Ross Smith Energy Group), automotive and industrial sectors (Cross Industrial Research), retail sector (HMCG) and healthcare sector (MDRxFinancial). Interested clients should contact Instinet’s research sales team at 888-819-5236.

About Instinet®

Instinet®, a global agency-broker, provides the trading expertise and advanced technology necessary to successfully interact with more than 50 worldwide securities markets. Acting solely as an agent for its customers, which include international mutual funds, insurance companies, pension funds and hedge funds, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front end trading systems, securities crossing networks, algorithms and investment research products. The company, which is majority owned by Silver Lake Partners, is headquartered in New York and maintains offices in North America, Europe and the Asia Pacific region. For more information, please visit www.instinet.com.

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