

Instinet Appoints New Senior Officers

NEW YORK — June 8, 2007 — Instinet, Inc., a wholly-owned subsidiary of Nomura Holdings, Inc., announced today the appointment of Fumiki Kondo and Anthony Abenante as co-Chief Executive Officers, Thomas Vogel as Chief Financial Officer and Kevin Farrell as Chief Administrative Officer of Instinet, Inc. Hiromasa Yamazaki, Head of Global Equity for the Nomura Group, will become Chairman of the Board. Chris Rogers will continue to serve as the company's Chief Technology Officer.

Former co-CEOs John Fay and Alex Goor will leave to pursue other interests. Instinet is in the process of negotiating with Ed Nicoll, former Chairman, to remain as a special advisor. "We thank Ed, Alex and John for their many contributions to Instinet and their work transitioning the company to the Nomura Group. We wish them the best, and hope that we may look forward to continued advice and insight from Ed," said Mr. Yamazaki.

Mr. Kondo joined Instinet in February 2007. He previously served at the Nomura Group as Managing Director of Nomura Securities International, Inc., Executive Vice President of Nomura BlackRock Asset Management Co., Ltd., and in various other capacities at Nomura International plc (London) and Nomura Securities Co., Ltd. (Tokyo).

Mr. Abenante joins Instinet from Nomura Securities International, Inc., where he served as Managing Director responsible for U.S. Equity and Global Program Sales and Trading for the past four years. Prior to joining Nomura Securities International, Inc., Mr. Abenante spent 10 years at Investment Technology Group, Inc., serving in several senior management roles, most recently as Director of Institutional Sales.

Messrs. Vogel, Farrell and Rogers have each held a variety of positions with Instinet and together have served the company for more than 10 years.

"Instinet enjoys a rich tradition of excellence, a strong client base and a solid team of professionals around the world," said Mr. Kondo and Mr. Abenante in a joint statement. "The company is extremely well-positioned for today's rapidly changing market environment in the U.S., Europe and the Asia Pacific region. Going forward, we will reaffirm Instinet's commitment to global leadership in electronic agency brokerage by continuing development of advanced technologies, expanding PTS/ATS operations (including Chi-X[®]) and product lines. Instinet's exceptional platform and Nomura's global presence together will produce a powerful combination. We will seek to better capitalize on the strengths of both organizations globally."

About Instinet

Instinet's subsidiaries act as global agency brokers providing the trading expertise and advanced technology necessary to successfully interact with more than 50 securities markets worldwide. Acting solely as an agent for its customers, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, algorithms, commission management programs and investment research products. Instinet is a subsidiary of Nomura Holdings, Inc. The company is headquartered in New York and maintains subsidiary offices in North America, Europe and the Asia Pacific region. For more information, please visit www.instinet.com. Instinet conducts its U.S. institutional brokerage business primarily through Instinet, LLC, member NASD and SIPC.

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