

Instinet Issues Q1 2008 Volume Statistics for U.S. Operations

NEW YORK – May 1, 2008 – Instinet, a global securities firm and wholly-owned subsidiary of Nomura Holdings, Inc., today released Q1 2008 volume figures for its Instinet, LLC U.S. brokerage business.

“During the extremely volatile first quarter, the combination of Instinet’s experienced sales traders, advanced technology and agency trading model again proved quite valuable to investors around the globe, as borne out by our liquidity statistics,” said Anthony Abenante and Fumiki Kondo, co-CEOs of Instinet, Inc., in a joint statement. “Volumes continued to remain strong across the board, with our U.S. business, where we achieved firm-record ADV and market share figures, showing particularly robust growth.”

Instinet, LLC Liquidity Highlights - Q1 2008

Platform	Average Daily Volume (shares)	Year-over-Year Change
Instinet, LLC (U.S. Brokerage)	402,000,000* (4.9% of total U.S. equity market**)	+73%
CBX SM	36,000,000*	+227%

* Reflects commission-generating volume.

** Based on overall market figures from Reuters.

About Instinet

Instinet provides the necessary trading tools, ATS platforms and liquidity to achieve a high-quality trade execution in more than 40 countries. Acting solely as an agent for more than 1,500 clients around the world, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products. Instinet’s subsidiaries operate a wide array of ATS platforms globally, including CBXSM in the United States, JapanCrossingSM in Asia and Chi-X[®] in Europe, Canada and, soon, Australia. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc., and has offices in North America, Europe and the Asia-Pacific region. For more information, please visit www.instinet.com.

©2008 Instinet, Inc. All rights reserved. INSTINET is a registered trademark in the United States and in other countries throughout the world. Approved for distribution in the United States by Instinet, LLC, member SIPC.