

Instinet Issues October Volume Statistics

NEW YORK – November 21, 2007 – Instinet, a global agency broker and wholly owned subsidiary of Nomura Holdings, Inc., today released October 2007 volume and consideration traded figures for its brokerage businesses and major liquidity pools around the world.

“Volume growth remains strong in all three global regions, as institutional investors worldwide continue to embrace Instinet’s technology-driven, agency model” said Anthony Abenante, co-CEO at Instinet. “Additionally, our ATS platforms, particularly CBX and Chi-X Europe, continue to attract and build liquidity, demonstrating clients’ continued appetite for high-capacity, low-latency alternative trading systems.”

Instinet Liquidity Report - October 2007		
Americas		
Platform	Average Daily Volume (shares)	Year-over-Year Change
Instinet, LLC (U.S. Brokerage)	286,543,861 (4.34% of total U.S. equity market)	25%
CBX SM (U.S. Dark Pool)	34,976,703*	680%
Europe		
Platform	Average Daily Consideration (USD)	Year-over-Year Change
Instinet Europe Ltd.	\$2,016,520,126 (2.23% of total European ADC)	81%
Chi-X [®] Europe	\$881,498,083	N/A
Asia		
Platform	Average Daily Consideration (USD)	Year-over-Year Change
Instinet Asia	\$657,596,368 (2.85% of total Asian ADC)	38%
JapanCrossing SM	\$39,931,320	166%

* - Includes firm record 113.5 million shares on 10/29/07.

About Instinet

Instinet, through its subsidiaries, is a global agency broker providing the trading expertise and advanced technology necessary to successfully interact with more than 80 securities markets worldwide. Acting solely as an agent for its customers, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products. Instinet operates a wide array of ATS platforms around the world, including CBXSM in the United States, JapanCrossingSM in Asia and Chi-X[®] Europe. The firm, which is a wholly owned subsidiary of Nomura Holdings, Inc., has offices in North America, Europe and the Asia Pacific region. For more information, please visit www.instinet.com.

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