

Instinet Canada Connects to Bell Canada's Institutional Trade Management Solution

Canadian institutions now able to seamlessly access Instinet's algorithms, DMA and global portfolio and sales trading desks around the world via Bell Canada's order management system

Toronto, ON – June 26, 2007 – Instinet Canada Ltd., a subsidiary of global agency broker Instinet Incorporated, today announced connectivity to Bell Canada's Institutional Trade Management Solution (ITMS), a real-time trade management system built on Bell's global IP network. With connectivity in place, Canadian institutions can access Instinet's full suite of global execution services – including algorithms, direct market access and global portfolio and sales trading desks – through ITMS.

“Canadian institutions are increasingly looking to take advantage of the trading tools offered by electronic brokers such as Instinet,” said Tal Cohen, Senior Vice President at Instinet. “Bell's ITMS allows clients to seamlessly and efficiently access these technologies, potentially leading to higher quality executions and lower overall trading costs.”

“Instinet has long been recognized around the world as a leading provider of advanced trading technologies,” said Jean Taillon, Vice President Managed Services for Bell Canada. “Today's deal is a boon for both ITMS clients that want to access Instinet's execution tools and existing Instinet clients that want to take advantage of Bell's robust trade management system.”

ITMS is a real-time trade management system, linking institutional investors directly to their brokers and custodians for order execution and post-trade allocations, confirmations and settlement. Relying on Bell's robust global IP network and using the Financial Information Exchange (FIX) protocol, ITMS improves operational efficiency, matches trade on trade date (T+0), satisfies compliance and audit requirements and provides access to the latest low-touch trading technologies.

About Instinet

Instinet, through its subsidiaries, acts as a global agency broker, providing the trading expertise and advanced technology necessary to successfully interact with more than 50 securities markets worldwide. Acting solely as an agent for its customers, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, algorithms, commission management programs and investment research products. The company, which is a wholly-owned subsidiary of Nomura Holdings, Inc., is headquartered in New York and maintains offices in North America, Europe and the Asia Pacific region. Instinet conducts its U.S. institutional brokerage business primarily through Instinet, LLC, member NASD/SIPC, and currently conducts its Canadian institutional brokerage business through Instinet Canada Limited, member IDA/CIPF.

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