

## Chi-X Extends Trading Services to FTSE 100 Stocks

LONDON – 6 August 2007 – Chi-X<sup>®</sup> Europe Limited, a pan-European equity alternative trading system (ATS), today announced that it is successfully trading, clearing and settling all of the component stocks of the FTSE 100. Chi-X already offers trading for all the Dutch AEX 25 and German DAX 30 component stocks, and will introduce trading for the other major European markets before MiFID goes into effect on 1 November 2007.

Chi-X's trading offering is complemented by the central clearing and settlement services of Fortis' European Multilateral Clearing Facility (EMCF) entity. UK Stocks will be settled in CREST and will be fully fungible for clients whether traded on Chi-X or the primary market.

“Having successfully introduced the AEX 25 and DAX 30 index constituents earlier this year, we are pleased to extend coverage to these UK stocks. Our early results point to an encouraging start in the task of attracting, servicing and maintaining significant new sources of European liquidity,” commented Peter Randall, Director of Chi-X Europe Limited.”

### Chi-X Trading Statistics – July 2007

Overview		
Number of trades	241,048	
Share volume	104,516,930	
Turnover	€ 4,510,768,566	
Market Share Highlights		
Stock	Date	Percentage of Primary Exchange Volume
Royal Dutch Shell A ORD	11/7/2007	11.90%
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Munich Re N ORD	13/07/2007	9.75%
Bayer ORD	23/07/2007	9.64%
Siemens N ORD	24/07/2007	8.64%
Price Improvement		
Month	Percentage of Trades Executed Inside the Primary Market Spread	Average Price Improvement (basis points)
July 2007	57%	2.17
June 2007	69%	2.67
May 2007	54%	1.5



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## About Chi-X®

Chi-X Europe Limited, an indirect subsidiary of Instinet Incorporated, is an FSA-authorised securities firm operating as an Alternative Trading System (ATS) and, once MIFID goes into effect, Multi-Lateral Trading Facility (MTF) for the trading of a wide range of European equities.

Through Chi-X's low-cost, streamlined model, institutional investors are able to achieve ultra-low execution, clearing and settlement costs. Both internal and external benchmark tests showed the Chi-X operating model to be up to 10 times faster\* and significantly less expensive than Europe's traditional equity exchanges. Chi-X disseminates market data to clients directly and via third-party market data vendors at no cost, and trade reporting is available for a low monthly fee. For more information, please visit [www.chi-x.com](http://www.chi-x.com).

\* Based on Instinet Europe Limited's exchange linkages performance measurement statistics for average DMA order messaging in June 2007. These Instinet internal figures are for round trip latency message acknowledgement based on sending an average number of messages to the exchange system and obtaining a response back to Instinet's system over the course of a normal trading day. They are provided for illustrative purposes only and are not intended to represent an independent performance measure of latency. Market volatility and volume may affect actual performance.

## About Instinet

Instinet, through its subsidiaries, is a global agency broker, providing the trading expertise and advanced technology necessary to successfully interact with more than 50 securities markets worldwide. Acting solely as an agent for its customers, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products. Instinet also operates a wide array of ATS platforms around the world, including CBX<sup>SM</sup> in the United States, Chi-X<sup>®</sup> in Europe and JapanCrossing<sup>SM</sup> in Asia. The firm, which is a wholly-owned subsidiary of Nomura Holdings, Inc., has offices in North America, Europe and the Asia-Pacific region. For more information, please visit [www.instinet.com](http://www.instinet.com).

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