

Instinet Becomes Australian Securities Exchange Member

Global agency broker will add liquidity to the Australian market; Membership allows firm to directly service domestic Australian business

SYDNEY – September 24, 2007 – Instinet, a global agency broker and wholly-owned subsidiary of Nomura Holdings, Inc., today announced it has secured full membership on the Australian Securities Exchange (ASX), effective immediately.

With the membership, Instinet can now offer its full suite of global execution services – including its alternative trading platforms, global algorithms and execution management systems – to Australian trading and investment institutions. Until today, Instinet has offered Australian market access to its overseas clients through various broker/dealer partners and provided Australian institutions access to international markets. However, it was unable to service Australian fund managers' domestic trading and portfolio management requirements directly as it was not a member of the ASX.

“We are extremely excited about the opportunities that Australian Securities Exchange membership presents,” said John Fildes, Managing Director, Instinet Pacific Ltd. “Australia is a large-scale capital market and Australian fund managers are among the most sophisticated in deploying effective investment and trading strategies. With access to 60 securities markets worldwide, a suite of sophisticated trading tools and the liquidity of 1,500 of the world's largest institutions, we believe Instinet offers them an extremely compelling offering.”

About Instinet

Instinet, through its subsidiaries, is a global agency broker, providing the trading expertise and advanced technology necessary to successfully interact with more than 60 securities markets worldwide. Acting solely as an agent for its customers, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products. Instinet also operates a wide array of Alternative Trading System platforms around the world, including CBXSM in the United States, Chi-X[®] in Europe and JapanCrossingSM in Asia. The firm, which is a wholly-owned subsidiary of Nomura Holdings, Inc., has offices in North America, Europe and the Asia-Pacific region. For more information, please visit www.instinet.com.

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